AN ORDINANCE

03- O -0117

Councilmember C. T. Martin

An Ordinance to amend Section 6-366 (c), 1978 Pension Act, Part of the Related Law Section (1978 Pension Act) of the Charter and the Code of Ordinances of the City of Atlanta so as to increase the multiplier from 2% to 3% for all the creditable years for sworn members of the Fire Pension Fund; and for other purposes

WHEREAS, in February and March, 2001 the Atlanta City Council increased the multiplier for the Police and Fire Pension Funds from 2% to 3% respectively; and

WHEREAS, this increase was applicable to all of the creditable service of members of the Police Pension Fund; however, the increase from 2% to 3% was only to be applied **prospectively** for members of the Fire Pension Fund; and

WHEREAS, it is the desire of the Atlanta City Council that the 3% multiplier be applicable to all the years of creditable service of members of the Fire Pension Fund

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: That Section 6-366 (c), 1978 Pension Act be amended by changing "2%" to "3%" but not more than 26.67 years of creditable service.

Section 2: That this ordinance shall be applicable to all present and future active sworn firefighters.

Section 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed.