AN ORDINANCE

02- O -0804

BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

AN ORDINANCE INCREASING THE 2002 INTERGOVERNMENTAL GRANT FUND BUDGET, DEPARTMENT OF PLANNING, DEVELOPMENT, AND NEIGHBORHOOD CONSERVATION, BY ANTICIPATING AND APPROPRIATING $2,409,720 FROM THE STATE OF GEORGIA DEPARTMENT OF NATURAL RESOURCES TO FUND THE CITY OF ATLANTA'S PARTICIPATION IN THE GEORGIA GREENSPACE PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, Resolution 00-R-1576 expressed the intent of the City of Atlanta to participate with Fulton and Dekalb Counties in their Greenspace Programs, authorized the Mayor to apply to the Georgia Department of Natural Resources (GA DNR) for Greenspace monies, and established community greenspace trust funds; and

WHEREAS, Resolution 00-R-1869 adopted the City of Atlanta's Georgia Greenspace Program and authorized the Mayor to submit the program to Fulton County and DeKalb County and the Georgia Department of Natural Resources, and clarified the provisions of the greenspace trust funds; and

WHEREAS, the City of Atlanta has been awarded a grant under the State of Georgia Greenspace Program in the amount of $2,230,648 for the portion of the City within Fulton County; and

WHEREAS, the City of Atlanta has been awarded a grant under the State of Georgia Greenspace Program in the amount of $179,072 for the portion of the City in DeKalb County; and

WHEREAS, Grant funds will be advanced to the City with the condition that cash not immediately obligated or expended be invested and that the interest from these funds be accounted for separately by the City; and

WHEREAS, all interest earned from the invested state grant must be expended for purposes consistent with stated grant purposes; and

WHEREAS, to comply with grant terms and conditions the City must account for and expend interest earnings from grant in a timely fashion; and

WHEREAS, the Budget Commission of the City of Atlanta, Georgia recommends increasing estimated receipts in the Intergovernmental Grant Fund Budget by $2,409,720.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION 1: That the Chief Financial Officer or his/her designee is hereby authorized and directed to anticipate and appropriate all interest earnings from the proceeds of state grant as earned, said earnings to be anticipated in revenue account 1B02-661001-J53X0210KTC0 and 1B02-661001-J53X0210KTD0 and appropriated to expenditure account 1B02 771001 Y63U0211KTC0 and Y63U0211KTD0.

SECTION 2: That the 2002 Intergovernmental Grant Fund Budget, Department of Planning and Development, is hereby amended as follows:

Add to Anticipations

1) 1B02 J53X0210KTC0	DNR State grant - (3/22/01 Agreement)	
632101	State Grants/Entitlement	$2,230,648
66****	Miscellaneous Anticipations	$ 0
2) 1B02 J53X0210KTD0	DNR State grant - (3/22/01 Agreement)	
632101	State Grants/Entitlement	$ 179,072
66****	Miscellaneous Anticipations	$ 0
		$2,409,720

Add to Appropriations

1) 1B02 Y63U0211KTC0	DNR Georgia Greenspace Program Fulton County	
771001	Capital Expenses	$2,230,648
2) 1B02 Y63U0211KTD0	DNR Georgia Greenspace Program DeKalb County	
771001	Capital Expenses	$ 179,072
		$2,409,720

SECTION 3: That all ordinances and parts of ordinances in conflict herewith are hereby repealed.