01- R -0102

A RESOLUTION
BY

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AMENDMENT WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION, INC. (TPCDC), TO INCLUDE A REVISED PROJECT SCOPE TO ALLOW FOR REDUCTION OF UNITS FROM TWENTY ONE (21) TO EIGHT (8) AND COSTS FOR REHABILITATION, RECONSTRUCTION, CONSTRUCTION AND PROPERTY ACQUISITION FOR DEVELOPMENT OF SINGLE FAMILY HOMES, FUNDED UNDER CD-96-615 /HM-97-17; AND FOR OTHER PURPOSES

WHEREAS, a resolution #00-R-0883 authorizing a contract agreement for this project, budgeted at Four Hundred Ten Thousand Dollars ($410,000.00) was adopted by Council July 5, 2000 and approved by the Mayor July 13, 2000; and

WHEREAS, TPCDC has requested contract amendment for CD-96-615 /HM-97-17; and

WHEREAS, this contract amendment will reduced the original number of units to be acquired under the contract from twenty one (21) to eight (8); and

WHEREAS, this contract amendment will enable TPCDC to acquire a minimum of three (3) vacant structures and five (5) vacant lots and to fund the rehabilitation, reconstruction and or construction costs for a minimum of eight (8) structures, located within the Vine City neighborhood; and

WHEREAS, this contract amendment will allow funds allocated for this project to provide not only pre-development/acquisition costs at a cost up to Ninety Five Thousand Five Hundred Dollars ($95,500.00) but also to provide funding at a cost up to Two Hundred Eighty Seven Thousand Five Hundred Dollars ($287,500.00) for the costs of rehabilitation, reconstruction and or construction and funding at a cost up to Twenty Seven Thousand Dollars ($27,000.00) for other project management costs for properties that will be acquired under this contract and or properties currently owned by TPCDC within the Vine City neighborhood; and

WHEREAS, upon completion of acquisition, rehabilitation, reconstruction and or construction of these homes, TPCDC will sell them to low/moderate income first time home buyers secured by deferred notes for a period time ranging from ten (10) to fifteen (15) years; and

WHEREAS, the project activities under this contract amendment will cause no additional costs to the city; and

WHEREAS, amendments to this contract are consistent with the 1995-2000 City's Consolidated Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That the Mayor be and is hereby authorized to enter into a contract amendment agreement with the Tyler Place Community Development Corporation, Inc. (TPCDC), to include an amended project scope of work that will reduced the original number of units to be acquired under the current contract from twenty one (21) to eight (8); and allow funding at a cost up to Ninety Five Thousand Five Hundred Dollars ($95,500.00) for acquisition of a minimum of three (3) vacant structures and five (5) vacant lots located within the Vine City neighborhood; in addition, the amended project scope of work will provide funding at a cost up to Two Hundred Eighty Seven Thousand Five Hundred Dollars ($287,500.00) for the costs of rehabilitation, reconstruction and or construction of a minimum combination of eight (8) homes that will be acquired under this contract or properties currently owned by TPCDC; and funding at a cost up to Twenty Seven Thousand Dollars ($27,000.00) for all other project management costs associated with the implementation of this project; total funding for this project shall not exceed Four Hundred Ten Thousand Dollars ($410,000.00).

Section 2: That the City attorney be and is hereby directed to prepare an appropriate contract amended agreement for execution by the Mayor to be approved by the City attorney as to form.

Section 3: That this said agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

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01-R-0102

(Do Not Write Above This Line)

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- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☑ PERSONAL PAPER REFER

Date Referred	1/16/01
Referred To:	C.D./HR
Date Referred	
Referred To:	
Date Referred	
Referred To:	

First Reading
Committee
Date
Chair
Referred to

Committee	Committee
Date	Date
Chair	Chair
Action: Fav, Adv, Hold (see rev. side) Other:	Action: Fav, Adv, Hold (see rev. side) Other:
Members	Members
Refer To	Refer To

Committee	Committee
Date	Date
Chair	Chair
Action: Fav, Adv, Hold (see rev. side) Other:	Action: Fav, Adv, Hold (see rev. side) Other:
Members	Members
Refer To	Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd Readings ☐ 3rd

☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

MAYOR'S ACTION