



CITY COUNCIL
ATLANTA, GEORGIA

A RESOLUTION BY
FINANCE/EXECUTIVE COMMITTEE

01- R-0303

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED CONVEYING THE CITY'S INTEREST IN THREE HUNDRED *THIRTY - NINE* (339) MARSHAL'S AND/OR SHERIFF'S DEED PROPERTIES, FOR CONSIDERATION OF ONE DOLLAR (\$1.00) TO THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY FOR THE PUBLIC PURPOSE OF RETURNING SAID LAND TO AN EFFECTIVE UTILIZATIONS STATUS IN ORDER TO PROVIDE HOUSING AND JOBS FOR THE CITIZENS OF THE CITY AND THE COUNTY, AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is the recorded owner of record of many vacant properties with the City having obtained its interest by virtue of an unpaid ad valorem tax deed and/or demolition assessments for the Director of Finance Ex-officio Marshal of the City of Atlanta; and

WHEREAS, the City claims an ownership interest in said properties by virtue of said marshal's and/or sheriff's deed having ripened by prescription into fee simple title after seven (7) years pursuant to state law; and

WHEREAS, said property is vacant and non-revenue generating in its current status; and

WHEREAS, the housing market in Atlanta has increased to the point that many low and moderate income families can no longer afford to purchase homes in the City; and

WHEREAS, the City and the Atlanta Empowerment Zone Corporation, in cooperation with the Atlanta's non-profit and for-profit communities have developed programs to construct approximately 500 affordable homes for purchase by low and moderate income persons over a five-year period and having a ready supply of lots is a key component to the success of these programs; and

WHEREAS, the City of Atlanta desires to convey its interest in Marshal's and Sheriff's deed properties for consideration of one dollar (\$1.00) to the Fulton County/City of Atlanta Land Bank Authority for use in the City's and Empowerment Zone's housing development programs and provide jobs for the citizens of the City and County, thereby returning said property to an effective utilization status; and

WHEREAS, pursuant to O.C.G.A. §36-37-6(e)(2)(D), such a property transfer is authorized.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. That the Mayor is hereby authorized to execute a quitclaim deed conveying the City's interest in certain marshal and/or sheriff deed properties as identified in Exhibit "A" located in various Land Lots and District of Fulton County, Georgia for the consideration of One Dollar (\$1.00) to the Fulton County/City of Atlanta Land Bank Authority for the public purpose of returning said property to an effective utilization status in order to provide affordable housing to the citizens of the City and County.